

## Sarmento Holdings Limited

IFS Court, Bank Street, TwentyEight, Cybercity, Ebene 72201, Mauritius  
Tel: (230) 467 3000 Fax: (230) 467 4000

Ref: CL/KT/PDP

(Please quote our reference in your reply)

To,

|                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>BSE Limited</b><br>Corporate Relationship Department,<br>1 <sup>st</sup> Floor, New Trading Ring,<br>Rotunda Building, P J Towers,<br>Dalal Street, Fort, Mumbai – 400 001<br><a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a><br><b>Scrip Code: 532286</b> | <b>National Stock Exchange of India Limited</b><br>Exchange Plaza, 5th Floor,<br>Plot no.C/1, G Block<br>Bandra-Kurla Complex, Bandra(E),<br>Mumbai-400051<br><a href="mailto:cm1ist@nse.co.in">cm1ist@nse.co.in</a><br><b>Symbol: JINDALSTEL</b> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir(s),

Pursuant to Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find below the necessary information of our shareholding in format prescribed under the said Regulations relating to shares held in Jindal Steel & Power Limited as on 31 March 2016.

Please take on record and acknowledge the receipt.

### Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

#### Part- A- Details of Shareholding:

|    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                      |                                      |                                          |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|--------------------------------------|------------------------------------------|
| 1. | Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                                                                                           | Jindal Steel & Power Limited                                         |                                      |                                          |
| 2. | Name(s) of the Stock Exchange(s) where the shares of the TC are listed                                                                                                                                                                                                                                                                                                                                                                                                    | 1) National Stock Exchange of India Limited<br>2) BSE Limited        |                                      |                                          |
| 3. | Particulars of the shareholder<br>a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the share or voting rights of the TC.<br>Or<br>b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him. | Nil<br><br><br><br><br><br><br><br><br><br>Sarmento Holdings Limited |                                      |                                          |
| 4. | Particulars of the holding of persons mentioned at (3) above                                                                                                                                                                                                                                                                                                                                                                                                              | Number                                                               | % w.r.t. total share /voting capital | % of total diluted share/voting capital* |

  
01/04/16

As on 31 March 2016, holding of :

|                                                                                                          |           |      |      |
|----------------------------------------------------------------------------------------------------------|-----------|------|------|
| a. Shares                                                                                                |           | 0.78 | 0.78 |
| b. Voting Rights (otherwise than by shares)                                                              | N.A       | N.A  | N.A. |
| c. Warrants                                                                                              |           |      |      |
| d. Convertible Securities                                                                                |           |      |      |
| e. Any other instrument that would entitle the company to receive shares in Jindal Steel & Power Limited | N.A.      | N.A. | N.A. |
| TOTAL                                                                                                    | 7,156,740 | 0.78 | 0.78 |

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(\*) Diluted share / voting capital means that total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

(\*\*) Part –B shall be disclosed to the Stock Exchanges but shall not be disseminated

Place: Mauritius

Signature of Director:

**Divya Basanta Lala**

Date: 1 April 2016

**Name of the Promoter:** Sarmiento Holdings Limited

CC The Company Secretary,  
Jindal Steel & Power Limited,  
Jindal Centre, 12 Bhikaiji Cama Place  
New Delhi – 110 066